STATEMENT FOR RECIPIENTS OF ANNUITIES, 1971 PROFIT-SHARING DISTRIBUTIONS, ETC.

1	ZIP code, and identifying number.	ANNUITIES A	ND PENSIO	NS			
	Annuity or pensio		11010	1	For disability r	etirees under norm	al retirement age
Federal income tax withheld	Gross amount	Taxable a	mount ¹	Gross a			nount excludable as sick pay
RECIPIENT'S social securit	y number ►		RET	IREMEN or is n		PROFIT-SHARING istribution.	DISTRIBUTIONS
					cash amount or		mount paid as
			fair mark tribution	et value (includir	at date of dis- ng face value in tirement Bonds)	b. Capital gain ³	c. Ordinary income
					Excludable or	Tax Deferred Amou	ints
			d. Net emp contributi		e. Life insurance element	f. Net unrealized ap- preciation in em- ployer's securities	g. U.S. Retirement Bonds face amount in excess of amount reported in col.
PAID TO Recipient's name	e, address and ZIP code.		¹Net of a b ²Sum of co	benefici olumns	ary's death ben b through g.	efit exclusion (when ³ Applicable to to	n applicable). otal distributions only.
	nt of the Treasury—Internal Revenue Ser	rvice 71	136-2515832-8		F	PAYER: See instruct	ions on back of copy D
PAID BY Name, address, Z	IP code, and identifying number.	ANNUITIES A	PROFIT	-SHAR	ING DISTRI	IENTS OF ANN BUTIONS, ETC. or Internal Reve	enue Service Center
	Annuity or pension		IND PENSIO	I	For disability r	retirees under norm	al retirement age
Federal income tax withheld	Gross amount	Taxable a	mount 1	Gross			nount excludable as sick pay
RECIPIENT'S social security	y number ▶				<u> </u>	PROFIT-SHARING	DISTRIBUTIONS
			This is		ot a total d		
			fair mark tribution	et value (includii	cash amount or at date of dis- ng face value in tirement Bonds)	b. Capital gain ³	c. Ordinary income
					Excludable or	Tax Deferred Amou	ınts
			d. Net emp contributi	loyee ions	e. Life insurance element	f. Net unrealized ap- preciation in em- ployer's securities	g. U.S. Retirement Bonds face amount in excess of amount reported in col.
PAID TO Recipient's nam	e, address and ZIP code.		¹ Net of a l ² Sum of co	benefici olumns	ary's death ber b through g.	nefit exclusion (whe Applicable to to	n applicable). otal distributions only.
	nt of the Treasury—Internal Revenue Ser	rvice 7	E136-2515832-8		1	PAYER: See instruct	tions on back of copy D
						IENTS OF ANN Butions, etc.	UITIES, 1971
PAID BY Name, address, Z	IP code, and identifying number.				Сору А—Г	or Internal Reve	nue Service Center
		ANNUITIES /	AND PENSIO	NS	Fan die et 1111	rotino og um de	al ratirament are
Federal income tax withheld	Annuity or pensic Gross amount	Taxable a	mount ¹	Gross		retirees under norm as wages or salary A	mount excludable as sick pay
RECIPIENT'S social securit	y number ►		RET	IREME	NT PLAN AND	PROFIT-SHARING	DISTRIBUTIONS
			This is 🗌	·		istribution.	
			fair mark tribution	ket value (includi:	cash amount or at date of dis- ng face value in tirement Bonds)	b. Capital gain ³	c. Ordinary income
					Excludable or	Tax Deferred Amou	
			d. Net emp contribut		e. Life insurance element	f. Net unrealized ap- preciation in em- ployer's securities	g. U.S. Retirement Bonds face amount in excess of amount reported in col.

PAID TO Recipient's name, address and ZIP code.

¹Net of a beneficiary's death benefit exclusion (when applicable). ²Sum of columns b through g.
³Applicable to total distributions only.

STATEMENT FOR RECIPIENTS OF ANNUITIES, 1971: PROFIT-SHARING DISTRIBUTIONS, ETC.

PAID BY						if tax was with	n recipient's tax return held
		ANNUITIES A	ND PENSION	s			
Federal income tax withheld	Annuity or pensi Gross amount	on payments Taxable an	mount 1	Gross	For disability re		mal retirement age Amount excludable as sick pa
CIPIENT'S social security	/ number ►				NT PLAN AND		DISTRIBUTIONS
			a. Gross amo	unt; 2	cash amount or		amount paid as
			fair market	value nclud	e at date of dis- ing face value in	b. Capital gain ³	c. Ordinary income
			case of U.	.S. R	etirement Bonds)		
				1		Tax Deferred Am	
			d. Net emplo contribution	yee ns	e. Life insurance element	 f. Net unrealized appreciation in em- ployer's securitie 	face amount in excess of
PAID TO If the identifying	g number is not shown above or is sayer the correct number.	incorrectly shown,			ciary's death ben s b through g.	efit exclusion (wi	hen applicable). total distributions only.
	t of the Treasury—Internal Revenue Se	rvice					7 E136-2515832-8
						ENTS OF AN	11 🔾 1
			PROFIT-	AHA		BUTIONS, ET(To be filed with	ເ.
AID BY						if tax was with	
1	Annuity or near		AND PENSION	S	For disability r	etirees under nor	mal retirement age
Federal income tax withheld	Annuity or pensi	Taxable ar	mount1	Gross	amount reportable		Amount excludable as sick pa
tax withheld	with alliant				•••	-	·
CIPIENT'S social security	v number ►					PROFIT-SHARING	G DISTRIBUTIONS
				unt: 2	cash amount or		amount paid as
			fair market tribution (i	t valu includ	e at date of dis- ling face value in	b. Capital gain ³	c. Ordinary income
			case of U	.s. R	tetirement Bonds)		
			·			Tax Deferred Am	
			d. Net emplo contributio		e. Life insurance element	f. Net unrealized a preciation in em ployer's securities	 face amount in excess of
AID TO If the identifyin	ng number is not shown above or is payer the correct number.	incorrectly shown,			ciary's death ber s b through g.	nefit exclusion (w ³ Applicable to	hen applicable). total distributions only.
	nt of the Treasury—Internal Revenue S	ervice	<u></u>				7 8136-2515832-8
			STATEM	FNT	. EUB BEGID	IENTS OF AN	NUITIES 김소 크
						BUTIONS, ET	
MID BV							h recipient's tax retur
AID BY		ANNUITIES A	AND PENSION	ıs		cax was with	
	Annuity or pens			-	For disability r	etirees under nor	mal retirement age
Federal income tax withheld	Gross amount	Taxable a	mount ¹	Gross	amount reportable	as wages or salary	Amount excludable as sick pa
CIPIENT'S social security	y number ►					PROFIT-SHARING istribution.	G DISTRIBUTIONS
			a. Gross amo	a. Gross amount: 2 cash amount or			e amount paid as
			fair marke tribution (t valu includ	ne at date of dis- ling face value in Retirement Bonds)	b. Capital gain ³	c. Ordinary income
					Excludable or	Tax Deferred Am	
			d. Net emplo contributio	oyee ons	e. Life insurance element	f. Net unrealized a preciation in em ployer's securitie	 face amount in excess

PAID TO If the identifying number is not shown above or is incorrectly shown, please give the payer the correct number.

¹Net of a beneficiary's death benefit exclusion (when applicable).
²Sum of columns b through g.

³Applicable to total distributions only.

PAID BY							Copy C-	-For recipient's record
			ANNUITIES A	AND PENSIO	NS			
Federal income Annuity or pension payments					For disability	ormal retirement age		
tax withheld	Gross am	ount	Taxable a	imount 1	Gro	ss amount reportable	as wages or salary	'Amount excludable as sick pa
RECIPIENT'S social security number ▶		1	RET	IREM	IENT PLAN AND	PROFIT-SHARII	NG DISTRIBUTIONS	
			This is _ or is not _ a total distribution.					
				fair mar	ket val	² cash amount or lue at date of dis-		ole amount paid as
				tribution case of t	inclu J.S. R	iding face value in etirement Bonds)	b. Capital gain ³	c. Ordinary income
						Excludable o	r Tax Deferred A	mounts
				d. Net emp contribut		e. Life insurance element	f. Net unrealized preciation in e ployer's securit	m- face amount in excess of
PAID TO If the identifying please give the	ng number is not show payer the correct number	wn above or is i	incorrectly shown,	¹ Net of a ² Sum of c	bene olum	ficiary's death be		when applicable). to total distributions only.
Form W—2P Departmen	nt of the Treasury—Inte	ernal Revenue Se	rvice					7E136-2515832-8
						T FOR RECIP Aring distr	IBUTIONS, ET	rc. ∐⊎¶I
PAID BY			ANNUITIES A	ND BENCIO	Ne		Copy C-	-For recipient's records
	l Ani	nuity or pension		AND PENSIC	NS	For disability	retirees under no	ormal retirement age
Federal income tax withheld	Gross amo		Taxable a	mount 1	Gros	s amount reportable		Amount excludable as sick pay
RECIPIENT'S social securit	y number ►		l	RET	IREM	ENT PLAN AND	PROFIT-SHARIF	NG DISTRIBUTIONS
				This is	or is	not 🗌 a total o	distribution.	
				a. Gross an	nount:	² cash amount or ue at date of dis-	Taxab	le amount paid as
						ding face value in etirement Bonds)	b. Capital gain ³	c. Ordinary income
						Excludable o	r Tax Deferred Ar	mounts
				d. Net empl contribut	oyee ions	e. Life insurance element	f. Net unrealized preciation in er ployer's securit	m- face amount in excess of
PAID TO If the identifying	ng number is not show payer the correct numbe	vn above or is i	ncorrectly shown,	¹ Net of a	benef	iciary's death be is b through g.	nefit exclusion (v	when applicable). to total distributions only.
W 05	nt of the Treasury—Inte		vice	, саш с. с	J. G. T. T.	10 D 111100B11 B.	дриссоте (7E136-2515832-8
						T FOR RECIP Ring distri		
PAID BY							Сору С—	-For recipient's records
			ANNUITIES A	ND PENSIO	NS	F P t. 111		unal nativament are
Federal income tax withheld	Gross amo	unt pensio	Taxable an	nount¹	Gross	s amount reportable		'Amount excludable as sick pay
RECIPIENT'S social security	number >			RET	REM	ENT PLAN AND	PROFIT-SHARIN	G DISTRIBUTIONS
	,			This is		not 🔲 a total d		
				fair mark tribution	et valu (includ	cash amount or ue at date of dis- ling face value in tirement Bonds)	Taxabi	c. Ordinary income
						Excludable or	Tax Deferred An	mounts
				d. Net emple contributi		e. Life insurance element	f. Net unrealized a preciation in en ployer's securiti	n- face amount in excess of

Instructions

Filing Requirements.—You will have to file an income tax return for 1971 if you are: (1) a single person with gross income of \$1,700 or more; or (2) a married couple entitled to file jointly, with combined gross income of \$2,300 or more. These amounts are increased by \$600 or more each extra personal exemption you and your spouse may have for being age 65 or over in 1971. However, if you are married and file a separate return you are required to file if you have gross income of \$600 or more for the year.

Regular Annuities and Pensions.—For purposes of the filing requirement, regular (nondisability) annuity or pension payments (or disability pensions made after retirement age) are includable in gross income only to the extent of the annual taxable amount taxable amount.

Disability Annuities and Pensions.—If you are a disability retiree drawing an annuity or pension as a result of prior employment and you have not yet attained normal retirement age, the entire amount of your pension is reportable as wage or salary income, on Form 1040, but you are entitled to claim the adjustment for the sick pay exclusion. If you receive amounts attributable to your own contributions or your own premiums through an accident or health plan, or insurance, these amounts are tax-exempt. See Publication 522, Adjustments to Income for Sick Pay, for "Other Sickness and Injury Benefits."

Retirement Plan and Profit-sharing Distribu-

Total Distributions.—Certain lump-sum distributions paid within one year on the employee's termination of work or death from a "qualified plan" are classed as "total distributions." If the distribution you receive is a total distribution. (a) A portion of the distribution may qualify for long-term capital gain treatment. This portion is reportable on Schedule D (Form 1040). (b) The portion taxable as ordinary income is eligible for a special "7 times 14%"%" averaging rule. This portion should be reported on Form 1040 under Miscellaneous Income and identified as "retirement plan (or profit sharing) lump-sum distribution: ordinary income portion." If you use this special averaging, attach a schedule to the Form 1040 showing your tax computation; (c) In the event the distribution consists in part of securities of your employer's corporation, the net unrealized appreciation in these securities is tax deferred until you sell the securities.

Net Employee Contributions.—The amounts Total Distributions.--Certain lump-sum distri-

Net Employee Contributions.—The amounts contributed or considered contributed by the employee (less non-taxable amounts previously distributed to him) are not taxable.

Life Insurance Element.—If you are the beneficiary of a deceased employee, the portion of the distribution which represents life insurance proceeds to the extent it exceeds the cash value of the insurance contract is not taxable.

U.S. Retirement Bonds.—You are not currently taxed on any U.S. Retirement Bonds that may be distributed to you, but the income from these bonds will be taxable (to the extent they exceed the amount you contributed) when you redeem the bonds.

Death Benefit Exclusion—If you receive an annuity or retirement (or profit sharing) plan distribution as the beneficiary of a deceased employee (or deceased disability retiree who died prior to attaining retirement age) you may be entitled to a "death benefit exclusion" of up to \$5,000. Taxable amounts shown for retirement plan and profit-sharing distributions (but not for annuities) are without regard to this exclusion. Allocate the exclusion between capital gain and ordinary income (blocks b and c) and include the reduced amounts on your Form 1040.

Note: (1) If the distribution.

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Retirement Plan and Profit-sharing Distributions:

tions:

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Employee Contributions.-The amounts contributed or considered contributed by the employee (less non-taxable amounts previously amounts previously distributed to him) are not taxable.

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Net Employee Contributions .-contributed or considered contributed by the employee (less non-taxable amounts previously distributed to him) are not taxable.

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PAID BY							Cop	py D—For payer	
		ANNUITIES	AND PENSIO	NS					
Federal income Annuity or pension paymen						retirees under no			
tax withheld	Gross amount	Taxable a	imount 1	Gross	s amount reportable	as wages or salary	Amount	Amount excludable as sick pay	
RECIPIENT'S social security	number >			TIREMENT PLAN AND PROFIT-SHARING DISTRIBUTIONS ☐ or is not ☐ a total distribution.					
			This is		cash amount or	Taxable amount paid as			
			fair marke tribution	et valu (includ	ue at date of dis- ling face value in Retirement Bonds)	b. Capital gain ³		. Ordinary income	
					Excludable of	r Tax Deferred Ar	nounts		
			d. Net empl contribution		e. Life insurance element	f. Net unrealized preciation in er ployer's securit	n-	. U.S. Retirement Bonds face amount in excess of amount reported in col. o	
DAID TO			¹Net of a b	enefi	ciary's death be	nefit exclusion (when ap	oplicable). distributions only.	
PAID TO Form W-2P Department	of the Treasury—Internal Revenue S	Service	2 Sum of Co	numi	is b through g.	Applicable	to total	7 £136-2515832-8	
PAID BY		ANNUITIES	PROFIT-		RING DISTR	IBUTIONS, E1		D—For payer	
Fordered income	Annuity or pen	sion payments			For disability	retirees under no	rmal re	tirement age	
Federal income tax withheld	Gross amount	Taxable a	amount 1	Gross	s amount reportable	as wages or salary	Amount excludable as sick pay		
RECIPIENT'S social security	number ►		RETIREMENT PLAN AND PROFIT-SHARING DISTRIBUTIONS						
			This is or is not a total distribution. a. Gross amount: 2 cash amount or Taxable amount paid as						
			a. Gross amount: 2 cash amount or fair market value at date of dis- tribution (including face value in case of U.S. Retirement Bonds) Excludable of			b. Capital gain ³ c. Ordinary income			
						r Tax Deferred Amounts			
			d. Net empl contribution		e. Life insurance element	f. Net unrealized preciation in er ployer's securit	m- _	. U.S. Retirement Bonds face amount in excess of amount reported in col. o	
PAID TO			¹ Net of a b ² Sum of co	enefi	iciary's death be is b through g.	nefit exclusion (v ³ Applicable t	when ap to total	oplicable). distributions only.	
Form W—2P Department	of the Treasury—Internal Revenue S	Service				IENTS OF AI IBUTIONS, ET		7f136-2515802-8 IES, 19 71	
PAID BY							Cor	oy DFor payer	
		ANNUITIES /	AND PENSION	NS.					
Federal income	Annuity or pen			For disability retirees under normal retirement age					
tax withheld	Gross amount	Taxable a	mount¹	Gross	s amount reportable	as wages or salary	Amount	excludable as sick pay	
RECIPIENT'S social security	number ►					PROFIT-SHARIN	IG DIST	TRIBUTIONS	
			This is or is not a total distribution. a. Gross amount: 2 cash amount or Taxable amount paid as					ınt paid as	
			fair marke tribution	et valu (includ	ue at date of dis- ling face value in Retirement Bonds)	b. Capital gain ³		. Ordinary income	
					Excludable or	r Tax Deferred Ar			
			d. Net empl contribution		e. Life insurance element	f. Net unrealized precration in er ployer's securit	n-	. U.S. Retirement Bonds: face amount in excess of amount reported in col. d	
PAID TO					ciary's death be is b through g.	nefit exclusion (v ³ Applicable t	when ap to total	oplicable). distributions only.	

To Payer:

Forms W-2P Must be Furnished .---

- A. To the Internal Revenue Service:
- 1. When annuity, profit-sharing payments, etc., of \$600 or more, during the calendar year, are made to any one payee (for payments to owner-employees, see regulations under Section 6047), or
- 2. When there has been tax withheld on these payments.
 - B. To the Recipient:

When there has been an amount of tax withheld.

Copies B and C must be given to the recipient on or before January 31 following the calendar year if the recipient is receiving payments at the close of such year, or within 30 days after the last payment, if payments are terminated before the close of such year.

To assist payees in determining the taxable amounts reportable on their income tax returns, you should complete all applicable blocks if information is available; otherwise, you need show

only the gross amount paid and tax withheld (if any) on the Form W-2P.

You may give Form W-2P to the Internal Revenue Service and recipient even if you paid less than \$600 and no tax had been withheld.

Magnetic Tape Reporting.—You may use magnetic tape to furnish information required by Form W-2P. To do so, see Revenue Procedure 69-16 available from any Internal Revenue Service Center.

Filing Forms W-2P.—Copy A of Forms W-2P must be filed with Form W-3 if tax has been withheld, and with Form W-3 or Form 1096 (at the payer's option) in those instances in which no tax has been withheld.

Items Not Reported on Form W-2P.—Form W-2P is not applicable to:

 Annuities and pensions wholly tax-exempt under the law; for example, social security pensions and Veterans Administration payments,

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- 2. Periodic or other distributions effected by a trustee (non-employee plan) that are of a nature reportable on Form 1041 and Schedule E (Form 1041); and
- 3. Certain types of retired pay, which although they may be designated as pensions, constitute salary income reportable on Form W-2 and subject to the regular employee tax with-holding rules—for example, military retired pay and payments to certain judiciary officials.

Special Rules for Annuity and Retirement Payments.—You may want to advise payees who may be affected, of some of the special rules for annuity and retirement payments—for example,

- 1. The applicability of the section 101(b) death benefit exclusion of up to \$5,000; and
- 2. Tax consequences resulting from the recipient's subsequent sale of securities received in a retirement or profit-sharing distribution.

7 E1 36-251 5832-8

To Payer:

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- A. To the Internal Revenue Service:
- 1. When annuity, profit-sharing payments, etc., of \$600 or more, during the calendar year, are made to any one payee (for payments to owner-employees, see regulations under Section 6047), or
- 2. When there has been tax withheld on these payments.
 - 8. To the Recipient:

When there has been an amount of tax withheld.

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To assist payees in determining the taxable amounts reportable on their income tax returns, you should complete all applicable blocks if information is available; otherwise, you need show

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You may give Form W-2P to the Internal Revenue Service and recipient even if you paid less than \$600 and no tax had been withheld.

Magnetic Tape Reporting.—You may use magnetic tape to furnish information required by Form W--2P. To do so, see Revenue Procedure 69-16 available from any Internal Revenue Service Center.

Filing Forms W-2P.—Copy A of Forms W-2P must be filed with Form W-3 if tax has been withheld, and with Form W-3 or Form 1096 (at the payer's option) in those instances in which no tax has been withheld.

Items Not Reported on Form W-2P.—Form W-2P is not applicable to:

1. Annuities and pensions wholly tax-exempt under the law; for example, social security pensions and Veterans Administration payments,

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- 2. Periodic or other distributions effected by a trustee (non-employee plan) that are of a nature reportable on Form 1041 and Schedule E (Form 1041); and
- 3. Certain types of retired pay, which although they may be designated as pensions, constitute salary income reportable on Form W-2 and subject to the regular employee tax withholding rules—for example, military retired pay and payments to certain judiciary officials.

Special Rules for Annuity and Retirement Payments.—You may want to advise payees who may be affected, of some of the special rules for annuity and retirement payments—for example,

- 1. The applicability of the section 101(b) death benefit exclusion of up to \$5,000; and $\frac{1}{2}$
- 2. Tax consequences resulting from the recipient's subsequent sale of securities received in a retirement or profit-sharing distribution.

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To Payer:

Forms W-2P Must be Furnished.-

- A. To the Internal Revenue Service:
- 1. When annuity, profit-sharing payments, etc., of \$600 or more, during the calendar year, are made to any one payee (for payments to owner-employees, see regulations under Section 6047), or
- 2. When there has been tax withheld on these payments.
 - B. To the Recipient:

When there has been an amount of tax withheld

Copies B and C must be given to the recipient on or before January 31 following the calendar year if the recipient is receiving payments at the close of such year, or within 30 days after the last payment, if payments are terminated before the close of such year.

To assist payees in determining the taxable amounts reportable on their income tax returns, you should complete all applicable blocks if information is available; otherwise, you need show

only the gross amount paid and tax withheld (if any) on the Form W-2P.

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